



## **BEARFACTS 1996 – 2006**

### **Waco (MSA) [47380]**

Waco is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2006 population of 226,206 ranked 189th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Waco had a per capita personal income (PCPI) of \$28,340. This PCPI ranked 285th in the United States and was 77 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 4.6 percent from 2005. The 2005-2006 national change was 5.6 percent. In 1996 the PCPI of Waco was \$19,130 and ranked 297th in the United States. The 1996-2006 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Waco had a total personal income (TPI) of \$6,410,614\*. This TPI ranked 201st in the United States. In 1996 the TPI of Waco was \$3,938,833\* and ranked 193rd in the United States. The 2006 TPI reflected an increase of 5.4 percent from 2005. The 2005-2006 national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Waco. In 2006 net earnings accounted for 67.2 percent of TPI (compared with 66.0 in 1996); dividends, interest, and rent were 15.3 percent (compared with 17.4 in 1996); and personal current transfer receipts were 17.5 percent (compared with 16.6 in 1996). From 2005 to 2006 net earnings increased 4.5 percent; dividends, interest, and rent increased 9.0 percent; and personal current transfer receipts increased 6.1 percent. From 1996 to 2006 net earnings increased on average 5.2 percent each year; dividends, interest, and rent increased on average 3.6 percent; and personal current transfer receipts increased on average 5.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Waco increased from \$4,747,273\* in 2005 to \$4,948,947\* in 2006, an increase of 4.2 percent. The 2005-2006 national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$2,979,124\* to the 2006 estimate was 5.2 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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